

# OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 10, 2017

BILL NUMBER: SB 60 STATUS AND DATE OF BILL: Introduced 01/02/17

AUTHORS: House n/a Senate Bice

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O. S. § 1113 by removing the requirement that the OTC include a two-letter county abbreviation on the monthly vehicle registration decals. It also allows the OTC to utilize and issue existing inventory of monthly vehicle registration decals prior to issuing decals without the county abbreviation information.

EFFECTIVE DATE: July 1, 2017

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 18: None

FY 19: None

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 18: None

Feb. 10, 2017  
DATE

Rick Miller  
DIVISION DIRECTOR

bjs

2-10-17  
DATE

Reece Womack  
REECE WOMACK, ECONOMIST

2/10/17  
DATE

Dan Carr  
FOR THE COMMISSION

**ATTACHMENT TO FISCAL IMPACT-SB 60-[Introduced]-Prepared February 10, 2017.**

The measure proposes to amend 47 O. S. § 1113 by removing the requirement that the OTC include a two-letter county abbreviation on the monthly vehicle registration decals. It also allows the OTC to utilize and issue existing inventory of monthly vehicle registration decals prior to issuing decals without the county abbreviation information.

Since the proposed amendment authorizes the OTC to utilize present decal inventory, any possibility of waste is eliminated. Additionally, the cost differential of the decal with and without the county designation is negligible. Consequently, no administrative costs/savings to the OTC are expected to occur as a result of this measure.